

# Financial Summary

October, 2020

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.**  
7600 HOLLISTER - GOLETA

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	66,678.67	8.4%	665,150.00	83.7%	794,760.00
LATE FEES	- 0 -	N/A	271.70	N/A	N/A
FINES	- 0 -	N/A	150.00	N/A	N/A
OTHER INCOME	100.00	N/A	320.00	N/A	N/A
<b>TOTAL INCOME</b>	<b>66,778.67</b>	<b>8.4%</b>	<b>665,891.70</b>	<b>83.8%</b>	<b>794,760.00</b>
CLEANING & JANITORIAL	910.00	7.6%	9,100.00	75.8%	12,000.00
ELECTRIC	1,300.01	5.7%	10,794.88	46.9%	23,000.00
LANDSCAPE MAINTENANCE	5,894.00	8.2%	58,940.00	81.9%	72,000.00
LANDSCAPE SUPPLY & EXTRAS	1,020.58	4.3%	15,051.75	62.7%	24,000.00
MANAGEMENT FEES	2,859.00	8.3%	28,590.00	83.3%	34,308.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	2,086.15	13.0%	11,417.49	71.4%	16,000.00
POOL HEATING (GAS)	482.52	5.4%	5,725.00	63.6%	9,000.00
REPAIRS & MAINTENANCE	3,969.00	4.4%	56,907.67	63.2%	90,000.00
RUBBISH REMOVAL	5,409.29	9.0%	53,590.09	89.3%	60,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	679.92	13.6%	2,282.79	45.7%	5,000.00
WATER & SEWER	4,954.26	23.6%	20,200.79	96.2%	21,000.00
INSURANCE	- 0 -	0.0%	- 0 -	0.0%	100,000.00
PEST CONTROL	300.00	3.3%	3,450.00	38.3%	9,000.00
PROFESSIONAL FEES	(75.00)	-0.8%	1,078.50	10.8%	10,000.00
TELEPHONE EXPENSE	74.73	7.5%	741.95	74.2%	1,000.00
MISCELLANEOUS EXPENSE	- 0 -	0.0%	1,205.66	60.3%	2,000.00
<b>OPERATING EXPENSES</b>	<b>29,864.46</b>	<b>6.1%</b>	<b>279,076.57</b>	<b>56.8%</b>	<b>491,308.00</b>
RESERVE EXPENDITURES	28,544.51	2.3%	644,035.07	51.3%	1,254,300.00
<b>TOTAL EXPENDITURES</b>	<b>58,408.97</b>	<b>3.3%</b>	<b>923,111.64</b>	<b>52.9%</b>	<b>1,745,608.00</b>
<b>CASH FLOW:Income-Expenses</b>	<b>8,369.70</b>	<b>-0.9%</b>	<b>(257,219.94)</b>	<b>27.1%</b>	<b>(950,848.00)</b>
TRANS TO OPERATE RESERVE	18,834.63	N/A	130,819.24	N/A	N/A
TRANS FROM OPERATE RESERVE	- 0 -	N/A	24,148.00	N/A	N/A
INCOME TAX	- 0 -	0.0%	(20,704.00)	172.5%	(12,000.00)
TRANSFER TO RESERVE	(27,204.33)	8.3%	(272,043.30)	83.3%	(326,452.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	395,000.00	31.5%	1,254,300.00
<b>OTHER TRANSACTIONS</b>	<b>(8,369.70)</b>	<b>-0.9%</b>	<b>257,219.94</b>	<b>28.1%</b>	<b>915,848.00</b>
CURRENT BALANCE	\$5,000.00		\$5,000.00		

**BALANCE SHEET**

OCTOBER 31, 2020

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

Operating Account				\$5,000.00
Savings/Reserves:			Rate (%)	
MM	Community West Bank # 1502484	0.85	\$220,672.99	
4/8/21	CDARS/CIT Bank, N.A. # 1024256193	0.75	30,000.00	
11/5/20	CDARS/Providence Bank # 1023187007	2.02	240,000.00	
2/4/21	CDARS/Bank of China # 1024065142	0.75	100,000.00	
2/4/21	CDARS/Various Banks # 1024066238	0.75	240,000.00	
6/25/20	CDARS/TowneBank # 1023343335	1.82	0.00	
12/10/20	CDARS/Various Banks # 1023300091	1.82	150,000.00	
12/10/20	CDARS/Various Banks # 1023893637	1.06	150,000.00	
4/8/21	CDARS/Various Banks # 1024257009	0.75	200,000.00	
12/3/20	CDARS/CenterState Bank # 1023873393	1.06	120,000.00	
3/4/21	CDARS/Amarillo National Bank # 1024149915	0.75	180,000.00	
1/7/21	CDARS/Israel Discount Bank # 1023986317	0.75	60,000.00	
4/8/21	CDARS/Various Banks # 1023689045	1.06	200,000.00	
2/25/21	CDARS/Various Banks # 1024129833	0.75	230,000.00	
12/31/20	CDARS/Bank of Tennessee # 1023963279	0.75	220,000.00	
1/28/21	CDARS/BOKF, N.A. # 1024041006	0.75	80,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,420,672.99
Accounts Receivable:				
Due From Unit Owners			3,835.03	
Other Receivables			<u>0.00</u>	3,835.03
<b>TOTAL ASSETS</b>				<b>\$2,429,508.02</b>
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**LIABILITIES:**

Accounts Payable	\$100,000.00
Prepaid Assessments	4,263.25
<b>TOTAL LIABILITIES</b>	<b>104,263.25</b>

**FUND BALANCES:**

	2,325,244.77
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$2,429,508.02</b>
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.